

Press Release

York Capital implements Vantage Reporting to enhance investor relations and client servicing across its diverse group of global hedge funds

Vantage Investor[™] integrates with York's existing software to deliver more flexible and customized investor communications and client support capabilities

BOSTON, MA – January 9, 2008 – Vantage Reporting, the only vendor that provides private investment firms with customizable software modules that extend their existing systems, today announced that York Capital has selected Vantage Investor[™] to streamline and improve the \$13 billion AUM investment advisor's global investor servicing and communications.

Built on Microsoft's open and flexible .NET Web development platform, Vantage Investor[™] enhances virtually any investment management solution by adding dynamic contact relationship management (CRM) tools tailored for each client environment. Vantage Investor[™] is one of the company's five modular solutions that encompass the private investment lifecycle, from deal flow management and portfolio performance reporting to fundraising and investor servicing.

"Vantage's unique value proposition of specialized solutions that are customized for each client and adaptable to incumbent solutions was a critical factor in our choice," says Brooke Parish, managing director at York Capital. "We found only Vantage offers the flexible web-based functionality that extends our existing infrastructure to help us deliver superior investor servicing and support."

York Capital implemented Vantage Investor across the firm's strategically and globally diverse hedge funds. The solution centralizes and helps York manage complex hierarchical contact, account and entity relationships to improve fundraising and servicing to prospective and existing investors. Vantage Investor correlates information and communications, such as call notes and investor reports, delivering dynamic intelligence to enhance investor servicing and support.

"York Capital is among the elite private investment firms that want their software to fit the way they work and not the other way around," says Vantage Reporting CEO Greg Woolf. "They wanted customized and powerfully flexible CRM support across both their on- and off-shore funds, and we were in the unique position to meet their specific requirements."

Designed to integrate with each other and any other in-house or vendor systems, Vantage's software products are customized for each client environment to ensure a precise functional fit. The Vantage Precision Tailoring Framework[™] is the technical foundation that allows for rapid customization and integration with existing third party and/or proprietary solutions.

Vantage Deal Manager[™] streamlines the investment-making process. Centralized deal and document management helps the investment team make better decisions through improved collaboration.

Vantage Performance[™] enables clients to create reports and sophisticated analyses of investment portfolios, going beyond simple fund management with advanced tools to analyze investments, transactions and portfolio company operating performance.

Vantage Contact[™] centralizes deal and investor contacts with immediate and real-time access to contact information and a historical record of meetings and communications.

Vantage Funds-of-Funds[™] is a full-fledged solution for institutional investors (funds-of-funds, endowments, and investment advisors) that streamlines and enhances investment decision-making, investment accounting and client reporting.

Vantage Investor[™] extends virtually any investment management solution by adding dynamic CRM (contact relationship management) capabilities tailored to private investment firms.

About Vantage Reporting

With offices in Boston and New York, Vantage Reporting is the only software provider that delivers customizable software modules that extend and enhance the existing systems hedge funds, private equity firms, funds-of-funds and investment advisors have in place. The company's five core software modules—Vantage Deal Manager[™], Vantage Performance[™], Vantage Contact[™], Vantage Funds-of-Funds[™] and Vantage Investor[™]—are tailored to the unique workflow, reporting and analysis requirements of each firm. The Vantage Precision Tailoring Framework[™] is the technical foundation that allows for rapid customization and integration with existing third party and/or proprietary solutions. Leading private investment firms that have embraced Vantage's unique approach have raised more than \$250 billion dollars in capital to date.

About York Capital

York Capital Management is a multi-strategy, event-driven hedge fund company founded in 1991 by James G. Dinan. York Capital manages over \$13 billion on behalf of institutions, endowments, foundations, fund of funds, wealthy individuals and their families. Headquartered in New York, the firm also has offices in London, Singapore and Hong Kong.

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